

### **Mirae Asset Appoints David Quah as Head of ETF**

**Hong Kong** -- (November 1, 2016) – Mirae Asset Global Investments (Hong Kong) Limited (“MAGI (HK)”) today appointed Mr. David Quah as the Head of ETF. Based in Hong Kong, David leads the Hong Kong ETF team as well as spearheads marketing and business development strategies for passive investment solutions for Asia. He reports to Mr. Wanyoun Cho, Chief Operating Officer at MAGI (HK).

David is a seasoned ETF product marketing professional with over 20 years of industry experience. Prior to joining Mirae Asset Global Investments in April this year, David worked at The Hong Kong Exchanges and Clearing (“HKEx”) where he played a role in developing ETFs, Growth Enterprise Market (“GEM”) and Callable Bull Bear Contracts (“CBBC”) in various departments, including Cash Trading, Listing, Issuer & Client Services, Information Services and Research & Planning. He has also worked for The Hong Kong Securities and Futures Commission (“SFC”), The Chinese University of Hong Kong and The World Bank.

**Mr. Jung Ho Rhee, President and Chief Executive Officer of Mirae Asset Global Investments (HK)**, said: “David is an ETF industry veteran, his promotion is instrumental to steer our product distribution strategies and further strengthen our ETF product offering in Hong Kong.”

**Mr. Taeyong Lee, President and Global Head of ETF Business of Mirae Asset Global Investments Group**, commented: “Mirae Asset’s Global ETF business continues to grow, and is managing US\$11.8 billion of assets across six countries<sup>1</sup>. Hong Kong ETF team plays a key role in our global ETF strategy and I am very pleased to work with David as the team’s new head. David’s experience and relationship throughout Asian ETF markets is extensive and invaluable. Under his leadership, Mirae Asset’s Hong Kong ETF business will continue to bring innovative investment solutions to Hong Kong and Asian investors.”

MAGI (HK) launched four leveraged and inverse products on the Hong Kong Stock Exchange last month. In line with our firm’s continuous commitment to the Hong Kong market, we also hired Mr. David Tsoi as ETF Analyst in September to further beef up our product marketing activities.

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<sup>1</sup> As of end September 2016.

## **About Mirae Asset Global Investments Group**

Launched in 1997, Mirae Asset Global Investments Group has over 120 investment professionals focusing on emerging market portfolio construction. As of end September 2016, Mirae Asset manages US\$100.5 billion in client assets, spread across the full spectrum of asset classes and investment solutions. This makes us one of the world's largest managers of emerging market equities. Mirae Asset has 197 ETFs listed on six stock exchanges, including in Australia, Canada, Colombia, Hong Kong, Korea and the United States. The global ETF team manages US\$11.8 billion assets. <http://www.miraeasset.com.hk>

### **MEDIA CONTACT:**

Theresa Yu, Corporate Communications Manager

Tel: +852 3555 5745

Email: [Theresa.yu@miraeasset.com](mailto:Theresa.yu@miraeasset.com)

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