

IMPORTANT

If you are in any doubt about the contents of this notice, you should consult your stockbroker, bank manager, solicitor, accountant and other financial adviser for independent financial advice.

The Stock Exchange of Hong Kong Limited ("SEHK"), the Hong Kong Exchanges and Clearing Limited, the Hong Kong Securities Clearing Company Limited and the Hong Kong Securities and Futures Commission (the "SFC") take no responsibility for the contents of this notice, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this notice.

Mirae Asset Horizons KOSPI 200 ETF (Stock Code: 2835)

Mirae Asset Horizons S&P Emerging Asia Consumer ETF (Stock Code: 3054)

Mirae Asset Horizons S&P Global Consumer Brands ETF (Stock Code: 3056)

Mirae Asset Horizons MSCI China ETF (Stock Code: 3040)

Mirae Asset Horizons Hang Seng High Dividend Yield ETF (Stock Code: 3110)

Mirae Asset Horizons CSI 300 ETF (RMB Counter Stock Code: 83127; HKD Counter Stock Code: 3127)

Mirae Asset Horizons S&P Asia ex Japan Healthcare ETF (Stock Code: 3153)
(collectively the "Sub-Funds")

the sub-funds of Mirae Asset Horizons Exchange Traded Funds Series (the "Trust")

(A Hong Kong unit trust authorized under Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)¹

Notice to Unitholders – Changes to the Prospectus of the Trust

Dear Unitholders,

Capitalised terms used in this notice shall have the same meaning as defined in the Prospectus of the Trust dated 21 March 2017.

We, as the Manager of the Trust and the Sub-Funds, would like to inform you that the following changes have been made to the Prospectus of the Trust:

A. Reduction of transaction fee

The Transaction Fee of the Sub-Funds listed in the table below, which is payable per Application by a Participating Dealer to the Manager for the account and benefit of the Trustee, has been reduced as follows:

Sub-Fund	Previous fee level	Reduced fee level
Mirae Asset Horizons KOSPI 200 ETF	HKD15,000	HKD7,500
Mirae Asset Horizons S&P Emerging Asia Consumer ETF	HKD15,000	HKD7,500
Mirae Asset Horizons S&P Global Consumer Brands ETF	HKD15,000	HKD7,500
Mirae Asset Horizons MSCI China ETF	HKD15,000	HKD7,500
Mirae Asset Horizons Hang Seng High Dividend Yield ETF	HKD15,000	HKD7,500
Mirae Asset Horizons CSI 300 ETF	RMB12,000	RMB6,000

For the avoidance of doubt, no changes have been made to the transaction fee of the Mirae Asset Horizons S&P Asia ex Japan Healthcare ETF, which remains at HKD7,500.

B. Updated disclosures regarding liquidity risk management

¹ SFC authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

Pursuant to the Circular to Management Companies of SFC-authorized Funds on Liquidity Risk Management issued by the SFC on 4 July 2016, the Prospectus has been updated to include disclosure on the Manager's liquidity risk management policies and procedures.

C. Automatic exchange of financial account information

The Inland Revenue (Amendment) (No.3) Ordinance (the "Ordinance") came into force on 30 June 2016. This is the legislative framework for the implementation in Hong Kong of the Standard for Automatic Exchange of Financial Account Information ("AEOI"). The AEOI requires financial institutions ("FIs") in Hong Kong to collect certain required information relating to non-Hong Kong tax residents holding financial accounts with the FIs, and report such information to the Hong Kong Inland Revenue Department ("IRD") for the purpose of AEOI exchange. Generally, the information will be reported and automatically exchanged in respect of account holders that are tax residents in an AEOI partner jurisdiction(s) with which Hong Kong has a Competent Authority Agreement in force; however, the Sub-Fund and/or its agents may further collect information relating to residents of other jurisdictions.

The Sub-Funds are required to comply with the requirements of the Ordinance, which means that the Sub-Funds and/or their agents shall collect and provide to the IRD the required information relating to Unitholders and prospective investors.

For further information, please refer to the Prospectus including the section headed "Automatic Exchange of Financial Account Information". Each Unitholder and prospective investor should consult its own professional advisor(s) on the administrative and substantive implications of AEOI on its current or proposed investment in the Sub-Funds.

D. Updated disclosure relating to the payment of fees to distributors

The Prospectus has been updated to include disclosure on the payment of fees to distributors and to disclose that the Manager may pay a distribution fee to any distributor or sub-distributors of the Trust out of the management fees it receives from the Trust.

The Prospectus and the Product Key Facts Statements of the Sub-Funds have been revised and published on the Manager's website (<http://www.horizonsetfs.com.hk/en/>)¹. Please note that the information published on the Manager's website is not reviewed or approved by the SFC.

If you have any questions concerning the above, please contact us at (852) 2295 1500 during office hours.

The Manager accepts responsibility for the accuracy of the contents of this notice.

Mirae Asset Global Investments (Hong Kong) Limited

21 March 2017