

IMPORTANT

If you are in any doubt about the contents of this notice, you should consult your stockbroker, bank manager, solicitor, accountant and other financial adviser for independent financial advice.

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Mirae Asset Horizons MSCI China ETF (Stock Code: 3040) Mirae Asset Horizons Hang Seng High Dividend Yield ETF (Stock Code: 3110) the sub-funds (the "Sub-Funds") of Mirae Asset Horizons Exchange Traded Funds Series (the "Trust")

(A Hong Kong unit trust authorized under Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)¹

Notice to Unitholders

Dear Unitholders,

Appointment of Morgan Stanley Hong Kong Securities Limited as Participating Dealer

We, as the Manager of the Trust and Sub-Funds, hereby inform you that effective from 16th August 2017, Morgan Stanley Hong Kong Securities Limited has been appointed as a Participating Dealer of the Sub-Funds.

Morgan Stanley Hong Kong Securities Limited has its registered office at Level 46, International Commerce Centre, 1 Austin Road West, Kowloon, Hong Kong. It is licensed to carry out Type 1 regulated activity in Hong Kong under the Securities and Futures Ordinance.

The current lists of Participating Dealers of the Sub-Funds are available on the Manager's website (<http://www.miraeasset.com.hk/en/etf/3040>² and <http://www.miraeasset.com.hk/en/etf/3110>²).

If you have any questions concerning the above, please contact us at (852) 2295 1500 during office hours.

The Manager accepts full responsibility for the accuracy of the information contained in this notice and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement misleading.

Mirae Asset Global Investments (Hong Kong) Limited

16th August 2017

¹ SFC authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

² The websites has not been reviewed by the SFC.