

IMPORTANT

If you are in any doubt about the contents of this notice, you should consult your stockbroker, bank manager, solicitor, accountant and other financial adviser for independent financial advice.

The Stock Exchange of Hong Kong Limited, the Hong Kong Securities Clearing Company Limited and the Hong Kong Securities and Futures Commission take no responsibility for the contents of this notice, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this notice.

Mirae Asset TIGER KOSPI 200 ETF (the “Fund”) a sub-fund of Mirae Asset TIGER ETF Series (the “Trust”)

*(A Hong Kong unit trust authorized under Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)*¹

(Stock Code: 2835)

Notice to Unitholders

Dear Unitholders,

We are writing to inform you that the following changes in relation to the Trust and the Fund will be made. Capitalised terms used in this notice shall have the meaning ascribed to them in the current Prospectus of the Fund unless the context otherwise requires.

Change of Management Fee

We, as the Manager of the Fund, hereby inform you that the management fee for the Fund will be revised from the current rate “of 0.35% per annum” to “of up to 0.35% per annum” with effect from 1 July 2011 for the purpose of continually maintaining the total expenses ratio (“TER”) of the Fund to close to 0.6% per annum. There may be situation where the management fee will be less than 0.35% per annum in order to maintain the TER near to 0.6% per annum. Please refer to the Second Addendum to the Prospectus and the Product Key Facts Statement in respect of the Fund which are available on the website www.tigeretf.com.hk.²

Reports and Accounts

We are committed to protect the environment by reducing the use of paper and other natural resources. We are pleased to inform you that with effect from one month from the date of this notice, hard copies of the Trust’s financial reports will not be sent to any Unitholder.

Under the new arrangement, the Trust’s annual audited reports and half-yearly unaudited reports will be published in electronic format and uploaded to the website www.tigeretf.com.hk.² They will be published in English only and hard copies will be available free of charge upon request at our registered office at Level 15, Three Pacific Place, 1 Queen’s Road East, Hong Kong. Unitholders will be notified when the Trust’s annual audited reports and half-yearly unaudited reports are available.

¹ Securities and Futures Commission (“SFC”) authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

² The website has not been reviewed by the SFC. It may contain information on funds which are not authorised for sale to the public in Hong Kong and are not available to Hong Kong investors.



If you have any questions concerning the above, please contact us at (852) 2295 1500 during office hours.

We accept responsibility for the accuracy of the contents of this notice.

Mirae Asset Global Investments (Hong Kong) Limited

23 June 2011