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Further to the Announcement and Notice dated 17 August 2018 and entitled “Announcement and Notice of the Proposed Cessation of Trading, Termination, Voluntary Deauthorisation and Delisting and Notice of Extraordinary General Meeting” (the “**First Announcement**”), the Announcement and Notice dated 29 August 2018 and entitled “Announcement and Notice of the Announcement and Notice of Cancellation of Extraordinary General Meeting” (the “**Cancellation Announcement**”), Announcement and Notice dated 29 August 2018 and entitled “Announcement and Notice of the Proposed Cessation of Trading, Termination, Voluntary Deauthorisation and Delisting and Waiver from Strict Compliance of Certain Provisions of the Code” (the “**Second Announcement**”) and the Announcement dated 26 October 2018 and entitled “Announcement of Final Distribution, Extension of Further Distribution and Postponement of the Termination Date” (the “**Final Distribution Announcement**”), this Announcement is to inform Relevant Investors of the Further Distribution per Unit.

The Manager hereby announces that the amount of the Further Distribution per Unit of the Terminating Investment Fund (as defined below) will be:

Terminating Investment Fund	Further Distribution	Further Distribution per Unit
Mirae Asset Horizons S&P Global Consumer Brands ETF	HK\$76,590.06	HK\$0.0957

The Further Distribution will be credited to the CCASS accounts of the relevant financial intermediaries and stockbrokers through whom the Relevant Investors held the Units on 19 October 2018. It is expected that the Relevant Investors will receive the Further Distribution on or around 24 December 2018, but the exact timing may vary between different stockbrokers and financial intermediaries. Each Relevant Investor should therefore contact their stockbrokers or financial intermediaries in relation to the payment of the relevant Further Distribution from them.

The Manager will issue further announcements in relation to the Termination Date, as well as the dates for the delisting and deauthorisation as and when appropriate in accordance with the applicable regulatory requirements.

IMPORTANT NOTES: Stockbrokers and financial intermediaries are urged to forward a copy of this Announcement to their clients holding Units in the Terminating Investment Fund, and inform them of the contents of this Announcement as soon as possible. Relevant Investors should contact their stockbrokers and financial intermediaries in relation to the payment of the relevant Further Distribution from them.

Investors should exercise caution and consult with their professional and financial advisers before deciding on the course of actions to be taken in relation to their Units.

**Mirae Asset Horizons Exchange Traded Funds Series
(the “Trust”)**

(A Hong Kong umbrella unit trust authorized under Section 104 of the Securities and Futures Ordinance (Cap. 571) of the laws of Hong Kong)

Mirae Asset Horizons S&P Global Consumer Brands ETF (Stock Code: 3056)
(the “Terminating Investment Fund”)

FURTHER DISTRIBUTION ANNOUNCEMENT

Reference is made to the First Announcement, the Cancellation Announcement, the Second Announcement and the Final Distribution Announcement, issued by Mirae Asset Global Investments (Hong Kong) Limited (the “**Manager**”), the manager of the Trust and the Terminating Investment Fund.

Capitalised terms not defined in this Announcement shall have the same meanings as defined in the First Announcement, the Second Announcement or the Final Distribution Announcement.

The purpose of this Announcement is to inform the Relevant Investors of the Further Distribution of the Terminating Investment Fund. Relevant Investors, for the purpose of this Announcement, mean those investors who hold Units of the Terminating Investment Fund after the Last Trading Day, 15 October 2018, and remain so as at 19 October 2018, the Distribution Record Date.

1. Further Distribution

As disclosed in the Final Distribution Announcement, a Further Distribution of the Terminating Investment Fund will be declared in respect of the Relevant Investors.

The Manager hereby announces that the amount of the Further Distribution per Unit of the Terminating Investment Fund will be:

Terminating Investment Fund	Further Distribution	Further Distribution per Unit
Mirae Asset Horizons S&P Global Consumer Brands ETF	HK\$76,590.06	HK\$0.0957

The Further Distribution per Unit of the Terminating Investment Fund was determined on the basis of the Net Asset Value per Unit and rounded down to 4 decimal places.

The Further Distribution comprises the payment to the Relevant Investors of the Terminating Investment Fund of the Dividends Receivable and bank interest received by the Terminating Investment Fund after the Final Distribution.

Each Relevant Investor will be entitled to a Further Distribution of an amount equal to the Terminating Investment Fund’s remaining Net Asset Value in proportion to the Relevant Investor’s interests in the Terminating Investment Fund as at 17 December 2018 and rounded down to 4 decimal places.

The Further Distribution will be credited to the CCASS accounts of the relevant financial intermediaries and stockbrokers through whom the Relevant Investors held the Units on 19 October 2018. It is expected that the Relevant Investors will receive the Further Distribution on or around 24 December 2018, but the exact timing may vary between different stockbrokers and financial intermediaries. Each Relevant Investor should contact their stockbrokers or financial intermediaries in relation to the payment arrangements, including payment procedures and settlement date, of the relevant Further Distribution from them.

No tax will be payable by investors in Hong Kong in respect of the Further Distribution, except that Hong Kong profits tax may arise where the transactions giving rise to such distribution form part of a trade, profession or business carried on in Hong Kong.

IMPORTANT NOTES: Stockbrokers and financial intermediaries are urged to forward a copy of this Announcement to their clients holding Units in the Terminating Investment Fund, and inform them of the contents of this Announcement as soon as possible. Relevant Investors should contact their stockbrokers and financial intermediaries in relation to the payment arrangements, including payment procedures and settlement date, of the relevant Further Distribution for them.

Investors are strongly advised to read and consider the First Announcement, the Cancellation Announcement, the Second Announcement and the Final Distribution Announcement together with the Prospectus, for further details in relation to the Trust and the Terminating Investment Fund, the termination, deauthorisation and delisting and the applicable risk factors and their implications to investors.

2. Net Asset Value of the Terminating Investment Fund

Each of the Manager and the Trustee confirms that, the Net Asset Value and Net Asset Value per Unit of the Terminating Investment Fund as at 14 December 2018 were as follows:

Terminating Investment Fund	Net Asset Value	Net Asset Value per Unit
Mirae Asset Horizons S&P Global Consumer Brands ETF	HK\$76,590.06	HK\$0.0957

A simple breakdown of the Net Asset Value of the Terminating Investment Fund is as follows:

	As at 14 December 2018 (HK\$)
Assets	
Cash and cash equivalents	76,590.06
Total assets	76,590.06
Net Asset Value	76,590.06
Number of Units in issue	800,000.00
Net Asset Value per Unit	0.0957
Further Distribution per Unit (i.e. Net Asset Value per Unit rounded down to 4 decimal places)	0.0957

3. Dividends Receivable

As disclosed in the Final Distribution Announcement, the Terminating Investment Fund held Dividends Receivable, some of which are to be paid in foreign currencies which would also need to be converted to Hong Kong dollars, and which would be the Further Distribution to be made by the Terminating Investment Fund.

The following summarises the information of the Dividends Receivable paid to the Terminating Investment Fund. The Dividends Receivable will be credited to the relevant CCASS accounts, and will be paid to the Relevant Investors as part of the Further Distribution. In addition to the Dividends Receivable, the Further Distribution also comprises the bank interest received by the Terminating Investment Fund after the Final Distribution.

Name of the stock	Date of payment of dividends to the Terminating Investment Fund	Amount received (shown as the equivalent amount in HK\$ below)
GALAXY ENTERTAINMENT GROUP LTD	26 October 2018	HK\$7,071.00
SONY CORP	3 December 2018	HK\$1,911.20
HONDA MOTOR CO LTD	28 November 2018	HK\$7,393.45
PANASONIC CORP	30 November 2018	HK\$9,813.85

DENSO CORP	27 November 2018	HK\$10,629.93
SUZUKI MOTOR CORP	30 November 2018	HK\$4,630.51
TOYOTA MOTOR CORP	27 November 2018	HK\$12,032.02
NISSAN MOTOR CO LTD	28 November 2018	HK\$22,497.03

4. **Expenses in relation to the Terminating Investment Fund**

As mentioned in the First Announcement, subject to the Provision, the Manager will bear all costs and expenses associated with the termination of the Terminating Investment Fund (including any transaction costs and any taxes relating to the realisation of assets of the Terminating Investment Fund) from the date of the First Announcement up and including the Termination Date.

A Provision (i.e. approximately HK\$60,497.94) has been set aside for the Terminating Investment Fund to discharge the Future Costs, i.e. any future costs, charges, expenses, claims and demands (including but not limited to any Auditors' fees, regulatory maintenance costs, establishment cost and the fees payable to any service provider to the Terminating Investment Fund, including the Trustee) that the Trustee and the Manager may incur or make, during the period from the time after the First Announcement has been published up to the Termination Date, in connection with or arising out of the ongoing charges and normal operating expenses of the Terminating Investment Fund, and the termination process together with the delisting and deauthorisation.

During the period from the time after the First Announcement has been published up to the date of this Announcement, the actual Future Costs incurred for the Terminating Investment Fund are HK\$60,497.94. Each of the Manager and the Trustee confirms that, as of the date of this Announcement, all Future Costs in respect of the Terminating Investment Fund (including the amount expected to be incurred up to the Termination Date) have been fully accounted for and there will be no further liabilities accruing to the Terminating Investment Fund. In the unlikely event that there are additional Future Costs, the Manager will continue to bear the shortfall.

The Manager will update investors by further announcements as soon as practicable as to the timetable in relation to the Termination Date, as well as the dates for the delisting and deauthorisation as and when appropriate in accordance with the applicable regulatory requirements.

Investors should exercise caution and consult with their professional and financial advisers before deciding on the course of actions to be taken in relation to their Units.

Investors who are in doubt about the contents of this Announcement should contact their independent financial intermediaries or professional advisers to seek their professional advice, or direct their queries to the Manager by calling (852) 2295 1500 during office hours (except Hong Kong statutory holidays), or visiting the Manager in person at Level 15, Three Pacific Place, 1 Queen's Road East, Hong Kong, or visiting the Manager's website: www.miraeasset.com.hk¹.

The Manager accepts full responsibility for the accuracy of the information contained in this Announcement and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement misleading.

Mirae Asset Global Investments (Hong Kong) Limited
as Manager of the Terminating Investment Fund

17 December 2018

¹ The website has not been reviewed by the SFC.