

IMPORTANT

If you are in any doubt about the contents of this notice, you should consult your stockbroker, bank manager, solicitor, accountant and other financial adviser for independent financial advice.

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Horizons KOSPI 200 ETF (Stock Code: 2835)

Horizons S&P Emerging Asia Consumer ETF (Stock Code: 3054)

Horizons S&P Global Consumer Brands ETF (Stock Code: 3056)

Horizons S&P Asia ex JANZ Financials ETF (Stock Code: 3064)

Horizons S&P Asia ex JANZ IT ETF (Stock Code: 3066)

Horizons S&P Asia ex JANZ Industrials ETF (Stock Code: 3075)

Horizons S&P Asia ex JANZ Energy ETF (Stock Code: 3076)

Horizons S&P Asia ex JANZ Materials ETF (Stock Code: 3078)

Horizons MSCI China ETF (Stock Code: 3040)

Horizons Hang Seng High Dividend Yield ETF (Stock Code: 3110)

Horizons CSI 300 ETF (RMB Counter Stock Code: 83127 ; HKD Counter Stock Code: 03127)

the sub-funds (collectively, the "Sub-Funds") of Horizons Exchange Traded Funds Series (the "Trust")

(A Hong Kong unit trust authorized under Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)¹

Notice to Unitholders

Dear Unitholders,

We, as the Manager of the Trust, hereby inform you that the following updates to the prospectus of the Trust dated 19 September 2014 ("Prospectus") and to the product key facts of the Sub-Funds dated 2 January 2015, have been made.

(A) Update of the tracking difference and past performance

Information about tracking difference and past performance of the Sub-Funds for the calendar year 2014 has been updated in the product key facts statements of the Sub-Funds (unless there is insufficient data to provide a useful indication of past performance of a Sub-Fund to investors) as per the SFC requirements.

(B) Update of the 10 largest constituent stocks of the underlying indices of respective Sub-Funds

The 10 largest constituent stocks of the underlying indices of respective Sub-Funds have been updated to data as at 8 April 2015.

The Prospectus is updated by way of an addendum. The fourth addendum to the Prospectus and the updated product key facts statement of the Sub-Funds are now available and published on the Manager's website

¹ SFC authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

(<http://www.horizonsetfs.com.hk>²) and Hong Kong Exchanges and Clearing Limited's website (www.hkex.com.hk).

If you have any questions concerning the above, please contact us at (852) 2295 1500 during office hours.

The Manager accepts responsibility for the accuracy of the contents of this notice.

Mirae Asset Global Investments (Hong Kong) Limited

22 April 2015

² The website has not been reviewed by the SFC.