

PRESS RELEASE

Mirae Asset Appoints David Quah as ETF Product Specialist

Hong Kong -- (May 3, 2016) – Mirae Asset Global Investments (Hong Kong) Limited (“Mirae Asset Global Investments”) appointed Mr. David Quah as the Product Specialist of their ETF Team. Based in Hong Kong, David leads and oversees the ETF’s Team product marketing strategy as well as investor education initiatives. He reports to Ms. Carmen Cheung, the Head of ETF Team.

David is a seasoned ETF product marketing professional with over 20 years of industry experience. Prior to joining Mirae Asset Global Investments, David worked at The Hong Kong Exchanges and Clearing (“HKEx”) where he played a role in developing ETFs, Growth Enterprise Market (“GEM”) and Callable Bull Bear Contracts (“CBBC”) in various departments, including Cash Trading, Issuer & Client Services and Information Services. He has also worked for The Hong Kong Securities and Futures Commission (“SFC”), The Chinese University of Hong Kong and The World Bank.

Mr. Jung Ho Rhee, President and Chief Executive Officer of Mirae Asset Global Investments, said: “We are delighted to have David joining Mirae Asset Global Investments. He is another great addition to our ETF Team and is instrumental in extending our ETF product marketing efforts as well as devising investor education programs to clients and the investment community in Hong Kong. In addition to his profound ETF product knowledge, the strong business network he developed across Asia, will be great assets to bolster our ETF business in the region.”

Mr. Taeyong Lee, President and Global Head of ETF Business of the Mirae Asset Global Investments Group, commented: “David brings valuable ETF product development and marketing experience to our Hong Kong office. His appointment reinforces our ambition to grow our ETF product offering and operation in Asia where the appetite for cost effective and passive investment solution is flourishing.”

In line with our firm’s commitment to the Hong Kong ETF market, we also relocated Mr. Jin Kim from Seoul to Hong Kong in March 2016 to take up the role of Senior ETF Portfolio Manager. Jin has extensive experience of managing commodities, leveraged and inverse products.

About Mirae Asset Global Investments Group

Launched in 1997, Mirae Asset Global Investments Group has over 120 investment professionals focusing on emerging market portfolio construction. As of end December 2015, Mirae Asset manages over US\$75 billion in client assets, spread across the full spectrum of asset classes and investment solutions. This makes us one of the world's largest managers of emerging market equities. Mirae Asset has 175 ETFs listed on six stock exchanges, including in Australia, Canada, Columbia, Hong Kong, Korea and the United States.
<http://www.horizonsetfs.com.hk>

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