

IMPORTANT

If you are in any doubt about the contents of this notice, you should consult your stockbroker, bank manager, solicitor, accountant and other financial adviser for independent financial advice.

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Horizons KOSPI 200 ETF (Stock Code: 2835)

Horizons S&P Emerging Asia Consumer ETF (Stock Code: 3054)

Horizons S&P Global Consumer Brands ETF (Stock Code: 3056)

Horizons S&P Asia ex JANZ Financials ETF (Stock Code: 3064)

Horizons S&P Asia ex JANZ IT ETF (Stock Code: 3066)

Horizons S&P Asia ex JANZ Industrials ETF (Stock Code: 3075)

Horizons S&P Asia ex JANZ Energy ETF (Stock Code: 3076)

Horizons S&P Asia ex JANZ Materials ETF (Stock Code: 3078)

Horizons MSCI China ETF (Stock Code: 3040)

Horizons Hang Seng High Dividend Yield ETF (Stock Code: 3110)

the sub-funds (collectively, the "Sub-Funds") of Horizons Exchange Traded Funds Series (the "Trust")

(A Hong Kong unit trust authorized under Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)¹

Notice to Unitholders

Dear Unitholders,

We, as the Manager of the Trust, are pleased to inform you that an updated version of the prospectus of the Trust and the product key facts of the Sub-Funds, both dated on 19th September 2014, are now published on the website of The Stock Exchange of Hong Kong Limited, (<http://www.hkexnews.hk>) and on our website (<http://www.horizonsetfs.com.hk>)².

Hard copies of the same are also available free of charge upon request at our registered office, Level 15, Three Pacific Place, 1 Queen's Road East, Hong Kong.

If you have any questions regarding this notice or any other aspect of the Trust, please contact us at telephone number (852) 2295 1500, fax number (852) 2258 7096, and also at our registered office, which is stated above.

We accept responsibility for the accuracy of the contents of this notice.

Mirae Asset Global Investments (Hong Kong) Limited

19 September 2014

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² The website has not been reviewed by the SFC.