

**IMPORTANT**

If you are in any doubt about the contents of this notice, you should consult your stockbroker, bank manager, solicitor, accountant and other financial adviser for independent financial advice.

The Stock Exchange of Hong Kong Limited, the Hong Kong Exchanges and Clearing Limited, the Hong Kong Securities Clearing Company Limited and the Hong Kong Securities and Futures Commission (the "SFC") take no responsibility for the contents of this notice, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this notice.

**Horizons S&P Asia ex JANZ Financials ETF (Stock Code: 3064)**

**Horizons S&P Asia ex JANZ Energy ETF (Stock Code: 3076)**

**Horizons MSCI China ETF (Stock Code: 3040)**

**Horizons Hang Seng High Dividend Yield ETF (Stock Code: 3110)**

**(collectively, the "Sub-Funds")**

**the sub-funds of Horizons Exchange Traded Funds Series (the "Trust")**

*(A Hong Kong unit trust authorized under Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)<sup>1</sup>*

**Notice to Unitholders**

Dear Unitholders,

Stamp Duty Waiver

We, as the Manager of the Trust, hereby inform you that effective from 13 February 2015, stamp duty will no longer be chargeable for any sale or purchase or transfer of the units of the Sub-Funds which are currently subject to stamp duty, according to the amended Stamp Duty Ordinance.

If you have any questions concerning the above, please contact us at (852) 2295 1500 during office hours.

The Manager accepts responsibility for the accuracy of the contents of this notice.

Mirae Asset Global Investments (Hong Kong) Limited

12 February 2015

<sup>1</sup> SFC authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.