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Horizons CSI 300 ETF (“CSI 300 ETF”)

RMB Counter Stock Code: 83127

HKD Counter Stock Code: 03127

*(A sub-fund of Horizons Exchange Traded Funds Series, a Hong Kong umbrella unit trust,
authorised under Section 104 of the Securities and Futures Ordinance
(Cap. 571 of the laws of Hong Kong SAR))*

Announcement

Adjustment to RQFII Quota of Horizons CSI 300 ETF

The Manager of CSI 300 ETF, Mirae Asset Global Investments (Hong Kong) Limited (the “**Manager**”), has made an application on behalf of CSI 300 ETF to the State Administration of Foreign Exchange (“**SAFE**”) on 4 August 2016 for an adjustment to the Manager’s RQFII quota attributable to CSI 300 ETF from RMB 500 million to RMB 200 million (the “**Adjustment to the RQFII Quota**”).

As at 26 September 2016, the assets under management of CSI 300 ETF are approximately RMB 109,000,000, all of which have been invested utilising the Manager’s RQFII quota attributable to CSI 300 ETF. The Adjustment to the RQFII Quota will not affect CSI 300 ETF’s assets under management. The reduced RQFII quota of RMB 300 million will be subject to other uses at the discretion of the Manager.

The Adjustment to the RQFII Quota has been approved by SAFE on 16 August 2016 and an actual quota transfer of RMB 200 million has taken place on 12 September 2016.

The Manager is of the view that the Adjustment to RQFII Quota will not have material impact on the operations of CSI 300 ETF and will not materially prejudice the interests of the holders of the units of CSI 300 ETF. The Adjustment to the RQFII Quota has been notified to the trustee of CSI 300 ETF.

In view of the Adjustment to the RQFII Quota, investors should exercise caution in dealing any units of CSI 300 ETF.

Investors who have any enquiries regarding the above may contact the Manager at Level 15, Three Pacific Place, 1 Queen's Road East, Hong Kong or enquiry hotline at (852) 2295 1500 during office hours.

Mirae Asset Global Investments (Hong Kong) Limited

as Manager of Horizons CSI 300 ETF

Date: 27 September 2016