

IMPORTANT

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Mirae Asset Horizons S&P Crude Oil Futures Enhanced ER ETF (Stock Code: 3097) (the "Sub-Fund")

a sub-fund of Mirae Asset Horizons Exchange Traded Funds Series II (the "Trust")

(A Hong Kong unit trust authorized under Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)¹

Notice to Unitholders – Changes to the Prospectus of the Trust

Dear Unitholders,

Capitalised terms used in this notice shall have the same meaning as defined in the Prospectus of the Trust dated 21 March 2017.

We, as the Manager of the Trust and the Sub-Fund, would like to inform you that the following changes have been made to the Prospectus of the Trust:

A. Updated disclosures regarding liquidity risk management

Pursuant to the Circular to Management Companies of SFC-authorized Funds on Liquidity Risk Management issued by the SFC on 4 July 2016, the Prospectus has been updated to include disclosure on the Manager's liquidity risk management policies and procedures.

B. Automatic exchange of financial account information

The Inland Revenue (Amendment) (No.3) Ordinance (the "Ordinance") came into force on 30 June 2016. This is the legislative framework for the implementation in Hong Kong of the Standard for Automatic Exchange of Financial Account Information ("AEOI"). The AEOI requires financial institutions ("FIs") in Hong Kong to collect certain required information relating to non-Hong Kong tax residents holding financial accounts with the FIs, and report such information to the Hong Kong Inland Revenue Department ("IRD") for the purpose of AEOI exchange. Generally, the information will be reported and automatically exchanged in respect of account holders that are tax residents in an AEOI partner jurisdiction(s) with which Hong Kong has a Competent Authority Agreement in force; however, the Sub-Fund and/or its agents may further collect information relating to residents of other jurisdictions.

The Sub-Fund is required to comply with the requirements of the Ordinance, which means that the Sub-Fund and/or its agents shall collect and provide to the IRD the required information relating to Unitholders and prospective investors.

For further information, please refer to the Prospectus including the section headed "Automatic Exchange of Financial Account Information". Each Unitholder and prospective investor should consult its own professional advisor(s) on the administrative and substantive implications of AEOI on its current or proposed investment in the Sub-Fund.

C. Updated disclosure relating to the payment of fees to distributors

¹ SFC authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

The Prospectus has been updated to include disclosure on the payment of fees to distributors and to disclose that the Manager may pay a distribution fee to any distributor or sub-distributors of the Trust out of the management fees it receives from the Trust.

The Prospectus and the Product Key Facts Statement of the Sub-Fund have been revised and published on the Manager's website (<http://www.horizonsetfs.com.hk/en/horizons-etf/products/3097/documents.html>)¹. Please note that the information published on the Manager's website is not reviewed or approved by the SFC.

If you have any questions concerning the above, please contact us at (852) 2295 1500 during office hours.

The Manager accepts responsibility for the accuracy of the contents of this notice.

Mirae Asset Global Investments (Hong Kong) Limited

21 March 2017