

**IMPORTANT**

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All capitalized terms used in this document have the same meaning as in the prospectus of the Fund dated 21 March, 2017 unless otherwise defined herein. Mirae Asset Global Investments (Hong Kong) Limited, the Manager of the Sub-Fund, accepts full responsibility for the accuracy of the information contained in this document and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement in this document misleading.

**Mirae Asset Horizons S&P Emerging Asia Consumer ETF (Stock Code: 3054)  
the sub-fund (the "Sub-Fund") of Mirae Asset Horizons Exchange Traded Funds Series  
(the "Trust")**

*(A Hong Kong unit trust authorized under Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)<sup>1</sup>*

**Notice to Unitholders**

Dear Unitholders,

**Incorrect End-of-day Net Asset Value and Incorrect Estimated Intraday Net Asset Value on the Sub-Fund's Website**

We, the Manager of the Trust and the Sub-Fund, are writing to inform you that the end-of-day Net Asset Value of the Sub-Fund ("NAV") as of 12 September 2017 on the Sub-Fund's website (<http://www.miraeasset.com.hk/en/etf/3054>) during the period of 13 September 2017 was incorrect. The estimated intraday Net Asset Value of the Sub-Fund ("iNAV") on the Sub-Fund's website (<http://www.miraeasset.com.hk/en/etf/3054>) was incorrect during the trading hours on 13 September 2017. The Sub-Fund's daily Trading Information as of 12 September 2017 on the Hong Kong Exchange's website (<http://www.hkexnews.hk>) was also incorrect during the period of 13 September 2017, and the revised daily Trading Information was made available on 14 September 2017 on the same website.

In accordance with paragraph 17 of the Appendix I of the Code on Unit Trusts and Mutual Funds, the Manager must publish the iNAV on the Sub-Fund's website on a near real-time basis since the launch of the Sub-Fund.

The error was caused by incorrect end-of-day NAV provided by the Administrator. The incorrect NAV was subsequently used to estimate the iNAV during trading hours on 13 September 2017.

The Manager apologizes for any negative impact caused by the incident mentioned above. The Administrator is implementing tighter internal controls to minimize the risk of such errors from reoccurring.

If you have any queries or concerns regarding the above, please contact us at Level 15, Three Pacific Place, 1 Queen's Road East, Hong Kong (telephone number: +852 2295 1500).

Mirae Asset Global Investments (Hong Kong) Limited  
20 September 2017

<sup>1</sup> SFC authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.