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Mirae Asset Horizons Leveraged and Inverse Series (the “Trust”)

(A Hong Kong umbrella unit trust authorized under Section 104 of the Securities and Futures Ordinance (Cap. 571) of the laws of Hong Kong)

Mirae Asset Horizons S&P 500 Daily (2x) Leveraged Product* (Stock Code: 7222)
Mirae Asset Horizons Topix Daily (2x) Leveraged Product (Stock Code: 7225)
Mirae Asset Horizons Topix Daily (-1x) Inverse Product (Stock Code: 7315)

*(*This is a synthetic product)*

(each a “Terminating Product”, collectively the “Terminating Products”)

ANNOUNCEMENT AND NOTICE OF TERMINATION, VOLUNTARY DEAUTHORISATION AND DELISTING

The termination of the Terminating Products and the deauthorisation of the Terminating Products became effective on 24 July 2018. The delisting of the Terminating Products from the SEHK also became effective from 9:00 a.m. on 24 July 2018.

Reference is made to the Announcement and Notice dated 23 April 2018 and entitled “Announcement and Notice of the Proposed Cessation of Trading, Termination, Voluntary Deauthorisation and Delisting and Waiver from Strict Compliance of Certain Provisions of the Code” (“**First Announcement**”) and the Announcement dated 6 June 2018 and entitled “Final Distribution Announcement”, both issued by Mirae Asset Global Investments (Hong Kong) Limited (“**Manager**”), the manager of the Trust and the Terminating Products. Capitalised terms not defined in this Announcement shall have the same meanings as defined in the First Announcement.

The purpose of this Announcement and Notice is to inform the investors that the Trustee and the Manager have formed an opinion on 24 July 2018 that the Terminating Products have no outstanding contingent or actual liabilities or assets. The termination process of the Terminating Products has also been completed.

Furthermore, the SFC has approved the deauthorisation of the Terminating Products (“**Deauthorisation**”) and the SEHK has approved the delisting of the Terminating Products from the SEHK (“**Delisting**”). The Deauthorisation became effective on 24 July 2018 (“**Termination Date**”) and the Delisting also became effective from 9:00 a.m. on the Termination Date.

Investors who are in doubt about the contents of this Announcement and Notice should contact their independent financial intermediaries or professional advisers to seek their professional advice, or direct their queries to the Manager by calling (852) 2295 1500 during office hours (except Hong Kong statutory holidays), or visiting the Manager in person at Level 15, Three Pacific Place, 1

Queen's Road East, Hong Kong, or visiting the Manager's website: www.miraeasset.com.hk¹.

The Manager accepts full responsibility for the accuracy of the information contained in this Announcement and Notice, and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement misleading.

Mirae Asset Global Investments (Hong Kong) Limited
as Manager of the Trust and the Terminating Products

24 July 2018

¹ The website has not been reviewed by the SFC.