



Press Release

17 January 2011

**Important:**

Mirae Asset TIGER KOSPI 200 ETF (the “Fund”) is an exchange traded fund.

- The Fund is an investment fund. There is no guarantee of the repayment of principal. Therefore your investment in the Fund may suffer losses.
- The Fund invests in a portfolio of stocks of a single country, namely, South Korea, and is thus subject to higher concentration risks and is more volatile than portfolios following a more diversified policy and its portfolio value can be exposed to country specific risks.
- Investments in South Korea may be subject to economic, political, legal and foreign exchange risk. The value of the assets of the Fund may be affected by uncertainties such as changes in social conditions, changes in government policies, taxation, restrictions on foreign exchange and other developments in the legal, regulatory and political climate in South Korea.
- The majority of the Fund’s assets will be invested in securities that are denominated in Korea Won (“KRW”). Therefore, the Fund may be subject to exchange rate fluctuations between Hong Kong dollar and KRW. You may suffer a loss if KRW depreciates against Hong Kong dollar.
- The Fund is not “actively managed”, therefore when there is a decline in the Underlying Index, the Fund will also decrease in value. Mirae Asset Global Investments (Hong Kong) Limited will not adopt any temporary defensive positions against any market downturn. Investors may lose part or all of their investment.
- Generally, retail investors can only buy or sell Units on the Stock Exchange of Hong Kong Limited (“HKEx”). The trading price of the units on the HKEx is driven by market factors, such as demand and supply of the units. Therefore, the units may trade at a substantial premium/discount to Net Asset Value.
- Due to fees and expenses of the Fund, liquidity of the market, foreign exchange costs, and changes to the regulatory policies, the Fund’s return may deviate from that of the Underlying Index.
- The unavailability of market prices of the index constituents of KOSPI 200 index arising from differences in trading sessions between the HKEx and Korea Exchange may result in deviations of the Fund’s trading price from its Net Asset Value.
- If Korea Exchange terminates the Underlying Index or does not allow the Fund to use the Underlying Index, and there is no successor index or if its fund size falls below HK\$50,000,000, the Fund may be terminated.
- Dividend distributions are not guaranteed, and therefore, investors may not receive any dividends from the Fund.

You should not invest in the Fund unless the intermediary who sells it to you has explained to you that the Fund is suitable for you having regard to your financial situation, investment experience and objectives. If you are in any doubt about the contents of this document, you should seek professional financial advice.

Investors should not base on this marketing material alone to make investment decisions. Before making any investment decision, the investor should read the Fund’s offering documents carefully.

***Mirae Asset TIGER KOSPI 200 ETF lists in Hong Kong***  
***The Fund is the only listed Hong Kong ETF which tracks the KOSPI 200 Index***

Hong Kong – 17 January 2011 – Mirae Asset Global Investments (Hong Kong) Limited (“Mirae Asset” - The asset management arm based in Hong Kong of Mirae Asset Global Investment Group, one of Asia’s leading asset-management companies<sup>1</sup>) is pleased to announce the listing of the Mirae Asset TIGER KOSPI 200 ETF (“TIGER KOSPI 200 ETF” or the “Fund”) on the Main Board of the Stock Exchange of Hong Kong Limited (“SEHK”) today.

The TIGER KOSPI 200 ETF is an investment fund from the Mirae Asset TIGER ETF Series and is the first ETF in Hong Kong to track South Korea’s KOSPI 200 index. It is also Mirae Asset’s first ETF listing in Hong Kong.

The investment objective of the TIGER KOSPI 200 ETF is to seek to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the KOSPI 200 index. As the Fund’s manager, Mirae Asset seeks to achieve this objective by investing all, or the vast majority of, the assets of the Fund directly in substantially all securities constituting the KOSPI 200 index.

Chairman Hyeon Joo Park states, “Asia is a strategically key region for Mirae Asset Global Investments Group and today we renew and strengthen our focus here with our first ETF listing in Hong Kong”. Woong Park, Hong Kong CEO at Mirae Asset adds, “The TIGER KOSPI 200 ETF breaks exciting new ground in the Hong Kong ETF market by seeking opportunities in the Korean equity market and more specifically, the KOSPI 200. It gives investors transparent and efficient access to one of the most dynamic markets in Asia through one of the most liquid indices in South Korea<sup>2</sup>”.

The KOSPI 200 is an index based on 200 blue chips listed in South Korea, and is widely used as a benchmark index for various index funds and equity linked securities. KOSPI 200 is also one of the most diversified indices among major markets in the Asia Pacific ex-Japan region<sup>3</sup>.

As of 13<sup>th</sup> January, the top 10 constituent stocks of the KOSPI 200 by weighting, are: Samsung Electronics Co Ltd., POSCO, Hyundai Motor Co, Hyundai Heavy Industries Co. Ltd., Shinhan Financial Group Co. Ltd., KB Financial Group Inc., Hyundai Mobis, LG Chem Ltd., Kia Motors Corp., SK Energy Co. Ltd., according to data by Bloomberg.

Mirae Asset Global Investments Group established its Hong Kong office in 2003, and has been expanding rapidly to become a substantial player in the Asia Pacific region while maintaining their strong presence in South Korea. Mirae Asset Global Investments (HK) Ltd is

committed to offering its investors innovative investment solutions and global products, especially in emerging market regions, their core competency.

Martyn Gilbey, Mirae Asset Chief Marketing Officer for Asia Pacific & EMEA continues, “As one of the largest investors in emerging market equities<sup>4</sup> we are proud to offer our emerging markets expertise and grasp of the South Korean market to investors in Hong Kong with our first ETF product listing here. The TIGER KOSPI 200 ETF is the first of many innovative ETF products which we aim to bring to the Hong Kong market.”

Mirae Asset Global Investments (Hong Kong) Limited is the manager of the TIGER KOSPI 200 ETF and Mirae Asset MAPS Global Investment Co., Ltd, is the investment adviser. Cititrust Limited is the trustee, while Mirae Asset Securities (HK) Limited is the listing agent and Citigroup Global Markets Asia Limited and Merrill Lynch Far East Limited are the initial market makers.

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<sup>1</sup> Top 20 Retail Managers in Asia including Japan and India, ex-Australia - Fund Manager Survey, Asia Asset Management, September 2010.

<sup>2</sup> Bloomberg, 13 Jan 2011

<sup>3</sup> FactSet, Oct 2010

<sup>4</sup> Mirae Asset Global Investments Group is one of the largest investors in emerging market equities amongst 53 asset management firms surveyed – Investing in Emerging & Frontier Equities Survey, Investment & Pensions Europe (IPE), February 2010

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Investment involves risk. It cannot be guaranteed that the performance of the Fund will generate a return and there may be circumstances where no return is generated or the amount invested is lost. Past performance is not indicative of future performance. Before making any investment decision to invest in the Fund, investors should read the Fund’s Prospectus for details and the risk factors. Investors should ensure they fully understand the risks associated with the Fund and should also consider their own investment objective and risk tolerance level. Investors are advised to seek independent professional advice before making any investments.

References to particular sectors, securities or companies are for general information & illustrative purposes only and are not recommendations to buy or sell a security, or an indication of the issuer’s holdings at any one time.

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The Fund's prospectus is available on the website [www.tigeretf.com.hk](http://www.tigeretf.com.hk). Investors should note that the Fund differs from a typical retail fund as units of the Fund may only be created and realized by participating dealers in large unit sizes.

This document is issued by Mirae Asset Global Investments (Hong Kong) Limited and has not been reviewed by the Securities and Futures Commission.

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