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IMPORTANT

If you are in any doubt about the contents of this document, you should consult your stockbroker, bank manager, solicitor, accountant and other financial adviser for independent financial advice.

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Mirae Asset TIGER KOSPI 200 ETF (the “Fund”) a sub-fund of Mirae Asset TIGER ETF Series (the “Trust”)

*(A Hong Kong unit trust authorized under Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)*¹

(Stock Code: 2835)

Notice to Unitholders

Dear Unitholders,

Change of Participating Dealers

We, as the Manager of the Trust, hereby inform you that effective from 4 April 2011, Barclays Bank PLC has been appointed as a Participating Dealer of the Fund and Barclays Capital Asia Limited has ceased to be a Participating Dealer of the Fund on the same date.

Barclays Bank PLC Hong Kong Branch has its registered office at 41/F, Cheung Kong Centre, 2 Queen's Road Central, Hong Kong. It is licensed to carry out Types 1, 4, 6 and 9 regulated activities in Hong Kong under the Securities and Futures Ordinance.

Barclays Bank PLC is a wholly-owned subsidiary of Barclays PLC.

The current list of Participating Dealers of the Fund is available on the Manager's website (www.tigeretf.com.hk/etf/2835).

If you have any questions concerning the above, please contact us at (852) 2295 1500 during office hours.

The Manager accepts responsibility for the accuracy of the contents of this notice.

Mirae Asset Global Investments (Hong Kong) Limited

3 May 2011

¹ SFC authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.