



IMPORTANT

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Mirae Asset TIGER S&P Emerging Asia Consumer ETF (the “Fund”) a sub-fund of Mirae Asset TIGER ETF Series (the “Trust”)

(A Hong Kong unit trust authorized under Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)¹

(Stock Code: 3054)

Notice to Unitholders

Dear Unitholders,

Amendment of Underlying Index Methodology

We, as the Manager of the Fund, are writing to inform you that the methodology of the Fund's underlying index, S&P Emerging Asia Consumer Index (“Index”), has been changed effective at the July 2012 rebalancing, after the close of the trading on Friday, 20 July 2012. The addendum to the Prospectus of the Fund is updated to reflect the new methodology and below is summary of the change.

- (1) Instead of using total market capitalization as the basis by which Index constituents are selected for Index inclusion, float-adjusted market capitalization is used after the methodology change.
- (2) The second change involves how constituents are chosen after the eligible universe has been sorted by float-adjusted market capitalization.

Previously 20 stocks with the largest total market capitalization (which pass all other eligibility criteria) from each of the Consumer Discretionary and Consumer Staples sectors are selected for Index inclusion at each rebalancing. After the methodology change, the following rules are utilized to select stocks (which pass all other eligible criteria) ranked by float-adjusted market capitalization from each Consumer Discretionary and Consumer Staples sector respectively.

- a. The top 10 stocks based on float-adjusted market capitalization are selected from each respective sector.
- b. Current Index constituents whose float-adjusted market capitalization rank between the 11th and 30th largest are then selected for each respective sector until the 20-stock count is reached.

¹ Securities and Futures Commission (“SFC”) authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.



Mirae Asset Global Investments (Hong Kong) Limited
Level 15, Three Pacific Place
1 Queen's Road East, Hong Kong
Tel: (852) 2295-1500 Fax: (852) 2258-7096
investments.miraeasset.com.hk

- c. If the 20-stock count has still not been reached, then non-Index constituents stocks whose float-adjusted market capitalization ranks between the 11th and 30th place are then selected for each respective sector until the 20-stock count has been satisfied.

We accept responsibility for the accuracy of the contents of this notice.

If you have any questions regarding this notice or any other aspect of the Fund, please contact us at Level 15, Three Pacific Place, 1 Queen's Road East, Hong Kong, telephone number (852) 2295 1500, fax number (852) 2258 7096.

Yours faithfully,

Mirae Asset Global Investments (Hong Kong) Limited,
the Manager to the Fund
22 August 2012