

IMPORTANT

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Mirae Asset Horizons Hang Seng Index Daily (-1x) Inverse Product (Stock Code: 07336)
Mirae Asset Horizons Hang Seng Index Daily (2x) Leveraged Product (Stock Code: 07231)
Mirae Asset Horizons Hang Seng China Enterprises Index Daily (-1x) Inverse Product (Stock Code: 07362)
Mirae Asset Horizons Hang Seng China Enterprises Index Daily (2x) Leveraged Product (Stock Code: 07230)
(collectively the "Products")
the sub-funds of Mirae Asset Horizons Leveraged and Inverse Series (the "Trust")

(A Hong Kong unit trust authorized under Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)¹

The impact of unit subdivision to Leveraged and Inverse Products unitholders

The abovementioned products shall encounter a 1-for-2 unit split with board lot size remaining as 100 units. The unit subdivision shall be effective at 9:00 am on the 13rd November 2017 (Monday).

Using Mirae Asset Horizons Hang Seng Index Daily (2x) Leveraged Product (Stock code: 7231) as example:

Closing values on the 10 th November 2017		
Daily NAV per Unit	Board Lot Size	Market Value
Approx. HKD 23.0685	1 Board Lot (in total 100 units)	Approx. HKD 2,306.85

Theoretical Opening values on the 13 rd November 2017		
Daily NAV per Unit	Board Lot Size	Market Value
Approx. HKD 11.53425	2 Board Lots (in total 200 units)	Approx. HKD 2,306.85

¹ SFC authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

Assuming by 9:00 am on the 13rd November 2017 (Monday), there is no change in Hang Seng Index Futures together with zero management fee and tracking error, the unit split shall not cause any economic impact on existing Leverage and Inverse Product Unitholders. After sub-division, the notional required for each board lot shall reduce, allowing investors more flexibility in capturing market movements.

If you have any questions concerning the above, please contact us at (852) 2295 1500 during office hours.

The Manager accepts responsibility for the accuracy of the contents of this notice.

Mirae Asset Global Investments (Hong Kong) Limited

10 November 2017